

ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED
NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of members of Alstonville Plateau Bowls & Sports Club Ltd will be held in the Club Auditorium on Sunday 27th September, 2015 at 10am.

Business

- 1. Apologies**
- 2. Confirmation of minutes:** Annual General Meeting held Sunday 28th September 2014.
- 3. Consideration of:**
 - a. Chairman's Annual Report
 - b. Treasurer's Annual Report
 - c. Chief Executive Officer's Report
- 4. Consideration** of Treasurer's Financial Statements and Auditors Report.
- 5. Election of:**

- a. Board

As per the triennial rule the following positions are elected by the members, that being approximately one third of the Board elected, each year. These positions, under the triennial rule, are for a three (3) year term.

(A) Chairperson.

(B) One (1) Ordinary Director.

Current positions as per the triennial rule are as follows.

Group 2 hold office 1 year.

Treasurer David Lowien

Director Cheryl Ryan

Group 3 hold office 2 years.

Deputy Chairperson

Director Mick Iveli

Director Kerry Howard

Group 1 hold office 3 years.

Chairperson

(1) One Director

- b. Patron
- c. Honorary Solicitor
- d. Returning Officer
- e. Resolution for Life membership
That Mr Donald Johnston, OAM, member number 1 be elected to Life membership of Alstonville Plateau Bowls & Sports Club Ltd.
- 6. Directors Expenses and Honorariums**
- 7. General Business**
- 8. Close Meeting**

CHAIRMAN'S REPORT TO THE 2015 AGM.

It is with pleasure that I submit my report to the AGM of the Alstonville Plateau Bowls and Sports Club Limited this year, as we have achieved a great deal in getting results, financially and socially. I will let Treasurer David Lowien give you the financial results in his Treasurers report.

The Board endeavours to provide quality service, products and amenities for you, the members and your guests, to ensure continued growth of membership subscriptions and to ensure we provide a continued family friendly atmosphere for members and the community.

I believe Ladies and Gentlemen we have achieved our goals by creating closer liaison between the Staff, Sub Clubs and the Board, to work together for the common purpose of creating a great Club. This is being done by having informal meetings with members, sub club meetings sharing ideas and having staff on side helping in many ways. From these meetings we have put into effect many suggestions, such as the playground on C green, invested in new poker machines to make the gaming room more attractive to the players, installed our coffee machine at the end of the bar, sponsored the soccer club for 2 years, installed new beer machinery in the cool room, new kitchen freezers and deep fryer. All of the above to improve amenities for you the members.

We have made a positive move in supporting local business in the area, there are now 8 shops displaying our signs. We have \$25.00 vouchers, called Shop Local Vouchers, included in our raffles. These can be used in any of these shops. If at all possible we use local business in providing materials and goods for our needs. The New construction on B green was almost 100% local. I must at this time thank our new member for Ballina, Tamara Smith; for her help in getting the grant of \$20,000.00 towards the cost of the reconstruction and opening the green, I must also thank the retired member Don Page for his early work in applying for the grant before he retired. Thanks to Chris, David and Maddie for putting together the application, it was well done.

I must also congratulate Ian Wright, our dedicated green keeper, for his untiring work in bringing B green in as early as he did. Ian often worked 15 hour days to do this, planting at least 1,000 plugs to get an even grass finish. We just held the first green keepers day at the Club, since Ian started, 130 players took part.

We also had to make a positive move to stop the leaks in the roof on the Club house. Tenders were called and a local construction company won the right to supply materials and construct a new roof. Application has been made for a grant.

There are many service organizations now using our amenities for their meetings and functions. Mahjong and other card game groups meet and play each week along with meetings of the Prostate Support group, Rotary Club, Lions Club, Probus Clubs, Soccer Club and Cricket Club held regularly. There is no doubt that the community is on board with us, for example the Chamber of commerce held their awards night at the club recently, when over 100 attended, the room was decorated to a very high standard and was a great advertisement for us.

I must congratulate the Women's Bowls Club for their achievements through the year, I believe one team of finalist are going onto a State final in championships later in the year. I Must welcome the incoming new men's bowls committee, I trust that you will succeed in your efforts to encourage more bowlers on the green. Please come to the sub club meetings.

The Board held 14 meetings through the year, however there were many more workshops, clearing of poker machines, raffles, bingo with the lions club, where all the Board members are on roster. I cannot give enough praise to all of them for their dedicated efforts, many hours per week are spent here at the club on a honorary system. I would suggest several thousand dollars are saved this way, if we used staff. I must point out our Treasurer David Lowien; for his untiring work at the club, at office level, at home printing circulars, compiling trivia questions, new honour boards. I congratulate all the members, you have all passed the mandatory directors course, this Board is probably the best Board that I have worked with. I am very proud to have been Chairman.

I must congratulate our CEO, Chris Chapman. Chris is a very dedicated to his work, his public relations work with the community is great. Chris keeps abreast on all the new changes in State and Federal Government rules and regulations that clubs have to adhere to and works in well with the Board. I look forward to a continued friendship with him. He has been great to work with.

Because of my age I am not seeking re-election at the AGM. I have no doubt that the incoming Board will continue to function as they are now with the support of the sub-clubs and members. They will certainly have my support, please help them to function, by supporting the club in their endeavours to make this a great club that you, the members and the community, can be justly proud.

Yours faithfully,
Don Johnston; OAM. Chairman.

Chief Executive Officer's Report

I am pleased to report that we have made the necessary changes to ensure the Clubs future. The introduction of the family area and playground, B green full renovation, new edging around all the greens, barista coffee installed at the bar, new furniture for outdoor smoking area, new kitchen equipment, installation of new gaming machines and the big one the full replacement of the Clubs roof and insulation have all been finalized since the 2014 AGM.

Our Club has seen improvements with bar sales up \$31,245 while still maintaining GP of over 57%. Gaming saw growth with a gross trading increase from last year of \$28,399. Clubs total income increased by \$68,672 while the expenditure decreased on last year by \$23,790. This has left the club with a loss of \$64,317 after charging out depreciation of \$124,214. During the year we secured the Platinum Sponsorship of the Alstonville District Soccer Club. Congratulations to the Board and staff for their dedicated work and the pleasing result a turn around on last year by \$92,462.00.

Alstonville Plateau Family restaurant is providing excellent dining and catering. The number of successful functions being catered for is increasing weekly and the mid-week specials have become very popular. The Wednesday night All You Can Eat menu draws in excess of 100 customers each Wednesday night. Thank you to the team in the restaurant on a job well-done.

I wish to thank the Directors for their continued support and guidance throughout the year. The diverse management and "can do" approach has seen many projects, that have been put off for too long, now complete.

In closing thanks to you, the members, for your continued patronage and support throughout the year.

Chris Chapman CEO

Treasurer's Report

It is with some optimism that I can present a somewhat brighter financial outlook for our club this year than I was able to last year. The strategies introduced by the board and CEO, to restore the viability of the club, have steadily taken effect over the year to produce a much healthier bottom line.

While we have still posted an operating loss of \$64,317, which includes depreciation of \$124,214, it will give us a positive cash flow of \$70,421 whereas last report there was a negative cash flow of \$21,670. This you will agree is an improvement but still leaves a long way to go.

The implementation of the very conservative budget we followed this year has still allowed us to make many improvements to the club amenities and the comfort of members and guests. We have diversified our income streams further and can now provide a wider range of entertainment and food and beverage choices within the bounds of a safe, family and child friendly environment. The playground and outdoor partying area is being very well patronised by families and community groups, with Grinders Coffee Bar supplying superior coffee, teas and muffins.

We have made continuous upgrades to the poker machines with four new machines and five new games installed this year and an upgrade to the Global Eye computer monitoring system of the gaming floor. This system is capable of providing comprehensive reports of machine usage and performance every 15 minutes. The Plateau family restaurant is a great success, providing quality meals at very reasonable prices. Thursday night bingo and Wednesday night poker are both well supported. Our Platinum sponsorship of the Alstonville District football club will be of mutual benefit to both clubs and gives fresh meaning to the name Alstonville Plateau Bowls and Sports Club

The details of the profit and loss statement are given in the annual report. Below are listed a number of items that have had a significant influence on the financial outcomes

Profit and loss from operating activities

	2015	2014
	\$	\$
Gross profit contribution from: Bar Trading	140,032	118,475
Gross profit (loss) contribution from: Catering Trading	(22,106)	(19,805)
Gross profit contribution from: Club Keno Trading	4,550	4,849
Gross profit contribution from: Poker Machine Trading	365,254	336,855
Gross profit (loss) contribution from: TAB Trading	(15,783)	(13,127)
Gross profit (loss) contribution from: Greens Trading	(46,610)	(54,620)
Total	425,335	372,628

Some of the changes and expenses have required us to redraw on our loan facility. The balance of this loan now stands at \$175,631. The 2014 balance was \$126,020. A registered first mortgage over the land and buildings of Alstonville Plateau Bowls and Sports Club Limited is held by the Summerland Credit Union to secure the company's loan facility of \$341,069. The amount of facility unused at 30 June 2015 was \$165,438. The total value of the land and buildings pledged as security is \$1,009,791.

The board recognises and encourages, the support of club members. For the club to remain a success during trying economic uncertainty, members support is crucial. Providing modern, relaxing and warm friendly environment is a main objective, and to use and enjoy these facilities is your right as a member.

In conclusion, I would think all club members, my fellow board members and our CEO Chris Chapman and his staff, for their efforts during the past year and wish you all well for the year to come.

Dave Lowien
Treasurer

**ALSTONVILLE PLATEAU BOWLS AND
SPORTS CLUB LIMITED
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2015**

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

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ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

The directors present their report and the audited financial statements of the company for the year ended 30 June 2015:

The directors who held office during the year were as follows:

D Johnston
M Becquet
D Lowien
M Iveli
R Moxey
C Ryan
K Howard (appointed 28 September 2014) -
A Orchard (resigned 28 September 2014)

OBJECTIVES

The Alstonville Plateau Bowls and Sports Club Limited objectives are:

- i) to promote and conduct the game of bowls and other such sports, games and amusements and entertainment and entertainers, pastimes and recreation indoor and outdoor as the Club may deem expedient;
- ii) to purchase, lease or otherwise acquire and hold freehold or leasehold property or any easements right or privileges which the Club may think requisite for the purpose of or capable of being conveniently used in connection with any objectives of the Club;
- iii) to construct, establish, provide, maintain and conduct playing area and grounds as the Club may determine and to construct, provide, establish, furnish and maintain club houses, pavilions and other buildings containing such amenities, conveniences and accommodation either residential or otherwise as the Club may from time to time determine;
- iv) to construct, maintain and alter any buildings or works necessary or convenient for the purposes of the Club;
- v) any other objectives as listed in the Club's Constitution.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

PRINCIPAL ACTIVITIES

The Club endeavours to provide quality service, products and amenities to its members and their guests to ensure continual growth to membership subscriptions and to ensure it provides a continued family friendly atmosphere for its members and the community.

This is assisted through the Clubs principal activities of supplying, maintaining and operating quality sporting facilities, operation of bar, poker machines, keno and TAB, and providing quality entertainment.

MEASUREMENT OF PERFORMANCE

The Club measures its performance using various key performance indicators which include financial tools to assist with identifying profit margins and measure performance against trends and benchmarks. Membership growth and members feedback on service, product and facilities is also used to measure performance in line with the Clubs short and long term objectives.

REAL PROPERTY

The core property of the Club as at the end of the financial year was the Club premises at 10-14 Deegan Drive, Alstonville, NSW, 2477. There was no non-core property held by the Club at the end of the financial year.

DIRECTORS

The qualifications, experience and special responsibilities of the company's directors are as follows:

	Qualifications	Experience	Special Responsibilities
D Johnston	Retired Farmer & Transport Operator	Board Member 8 years	Chairman
M Becquet	Administration Manager	Board Member 2 years	Vice Chairperson
D Lowien	Retired School Teacher	Board Member 3 years	Treasurer
R Moxey	Retired Engineering Manager	Board Member 4 years	
C Ryan	Retired Administration Officer	Board Member 2 years	
M Iveli	Retired Handyman	Board Member 2 years	
K Howard	Retired Sales Manager	Board Member 1 year	

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED DIRECTORS'
REPORT FOR THE YEAR ENDED 30 JUNE 2015**

MEETINGS OF DIRECTORS

During the financial year 14 meetings of directors were held. Attendances were:

	Number attended	Number eligible to attend
D Johnston	14	14
M Becquet	14	14
D Lowein	14	14
M Iveli	12	14
R Moxey	10	14
A Orchard	4	4
C Ryan	13	14
K Howard	7	10

MEMBERS LIABILITY

If the company is wound up, the constitution states that each member of the club is liable to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2015 the maximum total amount that members of the company would be liable to contribute if the company is wound up is \$13,320.

AUDITOR'S INDEPENDENCE DECLARATION

The directors received an independence declaration from the auditor of Alstonville Plateau Bowls and Sports Club Limited. A copy of the independence declaration is attached on page 12.

This report is made in accordance with a resolution of the Board of Directors on 14 August 2015 and signed on its behalf by:



D Johnston
Director



D Lowien
Director

Alstonville Plateau Bowls and Sports Club Limited
Auditor's Independence Declaration under section 307C of
the Corporations Act 2001

14 August 2015

The Board of Directors
Alstonville Plateau Bowls and Sports Club Limited
Deegan Drive
ALSTONVILLE NSW 2477

This declaration is made in connection with our audit of the financial report of the Alstonville Plateau Bowls and Sports Club Limited for the year ended 30 June 2015 and in accordance with the provision of the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015 there have been:

- i. no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Yours faithfully,

WCA audit & assurance services Pty Ltd
Authorised Audit Company



Trevor W Graham
Director

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FFin

GJ Smith
BBus, LLB, CA, Dip, FP

SI Trustum
BBus, CA, Dip, FP

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA, Dip, FP

SI Trustum
BBus, CA, Dip, FP

AM Jones
BBus, Affiliate CAA, CPA, Dip, FP

T Bazzana
BBus, CA, Dip, FP

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ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Revenue	2	1,464,156	1,368,872
Cost of goods sold		(291,513)	(274,497)
Direct trading expenses		(117,702)	(134,444)
Employee benefits expense		(458,514)	(451,184)
Depreciation and amortisation expenses		(124,214)	(118,597)
Finance costs	3	(10,013)	(7,113)
Other expenses		<u>(526,517)</u>	<u>(539,815)</u>
Profit (loss) before income tax	3	(64,317)	(156,779)
Tax expense		-	-
Profit (loss) for the year		(64,317)	(156,779)
Other comprehensive income for the year		-	-
Total comprehensive income (loss) for the year		<u>(64,317)</u>	<u>(156,779)</u>
Total comprehensive income (loss) attributable to member of the company		<u>(64,317)</u>	<u>(156,779)</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	98,093	87,199
Trade and other receivables	7	8,905	13,101
Financial assets	8	19,469	19,292
Inventories	9	31,343	24,701
Other assets	10	<u>5,691</u>	<u>2,912</u>
TOTAL CURRENT ASSETS		<u>163,501</u>	<u>147,204</u>
NON-CURRENT ASSETS			
Property, plant and equipment	11	<u>1,371,455</u>	<u>1,378,482</u>
TOTAL NON-CURRENT ASSETS		<u>1,371,455</u>	<u>1,378,482</u>
TOTAL ASSETS		<u><u>1,534,956</u></u>	<u><u>1,525,686</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	139,800	87,593
Borrowings	13	175,631	126,020
Provisions	14	53,227	50,267
Other	15	<u>36,492</u>	<u>45,047</u>
TOTAL CURRENT LIABILITIES		<u>405,149</u>	<u>308,927</u>
NON-CURRENT LIABILITIES			
Trade and other payables	12	13,819	37,507
Provisions	14	<u>3,304</u>	<u>2,249</u>
TOTAL NON-CURRENT LIABILITIES		<u>17,123</u>	<u>39,756</u>
TOTAL LIABILITIES		<u><u>422,272</u></u>	<u><u>348,683</u></u>
NET ASSETS		<u><u>1,112,685</u></u>	<u><u>1,177,002</u></u>
EQUITY			
Retained earnings		<u>1,112,685</u>	<u>1,177,002</u>
TOTAL EQUITY		<u><u>1,112,685</u></u>	<u><u>1,177,002</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY FOR
THE YEAR ENDED 30 JUNE 2015

	Retained Earnings \$	Total \$
Balance at 1 July 2013	1,333,781	1,333,781
Comprehensive income		
Profit (loss) for the year	<u>(156,779)</u>	<u>(156,779)</u>
Total comprehensive income for the year attributable to the member of the company	<u>(156,779)</u>	<u>(156,779)</u>
Balance at 30 June 2014	<u>1,177,002</u>	<u>1,177,002</u>
Balance at 1 July 2014	1,177,002	1,177,002
Comprehensive income		
Profit (loss) for the year	<u>(64,317)</u>	<u>(64,317)</u>
Total comprehensive income for the year attributable to the member of the company	<u>(64,317)</u>	<u>(64,317)</u>
Balance at 30 June 2015	<u>1,112,685</u>	<u>1,112,685</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Cash flows from operating activities			
Receipts in the course of operations		1,566,925	1,465,136
Payments in the course of operations		(1,487,573)	(1,479,693)
Interest Received		1,082	-
Interest Paid		(10,013)	(7,113)
Net cash provided by (used in) operating activities	18	70,421	(21,670)
 Cash flows from investing activities			
Purchases of Property, Plant & Equipment		(109,137)	(66,028)
Bonds Received		-	1,000
Net cash provided by (used in) investing activities		(109,137)	(65,028)
 Cash flows from financing activities			
Proceeds from Borrowings		90,000	70,000
Repayment of Borrowings		(40,390)	(43,225)
Net cash provided by financing activities		49,610	26,775
 Net increase (decrease) in cash held			
		10,894	(59,923)
Cash and cash equivalents at beginning of financial year		87,199	147,122
Cash and cash equivalents at end of financial year	18	98,093	87,199

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

The financial statements cover Alstonville Plateau Bowls And Sports Club Limited as an individual entity. Alstonville Plateau Bowls And Sports Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 14 August 2015 by the directors of the company.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations of the Australian Accounting Standards Board. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The company has been granted an exemption from income tax in accordance with the Income Tax Assessment Act 1997.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Depreciation

The depreciable amount of property, plant and equipment (excluding freehold land) is depreciated on either a straight-line basis or using the diminishing value method. Depreciation commences from the time the asset is available for its intended use.

The useful life used for each class of depreciable asset are:

Class of Fixed Asset:	Useful Life
Buildings	up to 50 Yrs
Plant & Equipment	up to 15 Yrs
Carpets	up to 4 Yrs
Poker Machines	5 Yrs
Furniture & Fittings	up to 15 Yrs

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are recognised as expenses in profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

(i) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) Available-for-sale investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

(e) Impairment of assets

At the end of each reporting period, property, plant and equipment, intangible assets, and investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. The recoverable amount is the higher of the asset's fair value less costs to sell and the present value of the asset's future cash flows discounted at the expected rate of return. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

(f) Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash flows are discounted using market yields on Australian corporate bonds with terms to maturity that match the expected timing of cash flows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

(i) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue recognition relating to the provision of a service is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably.

All revenue is stated net of the amount of goods and services tax.

(j) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
2. REVENUE AND OTHER INCOME		
Sales revenue:		
Sale of goods	723,283	685,563
Poker Machine Revenue	452,763	415,385
Other Gaming Revenue	21,881	26,117
Other revenue:		
Grants Received	20,000	
Members Subscriptions	18,147	21,256
Raffle Income	53,625	60,621
Profit on sale of non-current assets	8,505	
Other Revenue	69,386	60,024
Sub Entities Income	<u>96,565</u>	<u>99,906</u>
Total revenue	<u><u>1,464,156</u></u>	<u><u>1,368,872</u></u>

3. PROFIT (LOSS) FOR THE YEAR

Profit (loss) from continuing operations includes the following specific expenses:

(a) Expenses:

Interest expense on financial liabilities not at fair value through profit or loss:

Unrelated parties	<u>10,013</u>	<u>7,113</u>
Total finance costs	<u>10,013</u>	<u>7,113</u>
Cost of sales	<u>291,513</u>	<u>274,497</u>

(b) Significant expenses:

The following significant expense items are relevant in explaining the financial performance:

Insurance	28,247	25,860
Light & Power	63,017	67,743
Raffle Expenses	58,055	54,274
Repairs & Maintenance	72,176	62,647
Sub-Entities Expenses	103,195	112,074
Provision for Employee Benefits	4,015	21,564

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
4. KEY MANAGEMENT PERSONNEL COMPENSATION		
Short-term benefits	102,244	102,230
Post employment benefits	<u>8,835</u>	<u>8,507</u>
Total compensation	<u><u>111,079</u></u>	<u><u>110,737</u></u>
5. AUDITOR'S REMUNERATION		
- Audit Fees	10,797	10,420
- Other Services	<u>7,300</u>	<u>7,330</u>
	<u><u>18,097</u></u>	<u><u>17,750</u></u>
6. CASH AND CASH EQUIVALENTS		
Cash on Hand	47,770	43,288
Cash at Bank	22,974	17,480
Cash at Bank - Sub Entities	<u>27,349</u>	<u>26,431</u>
	<u><u>98,093</u></u>	<u><u>87,199</u></u>
7. TRADE AND OTHER RECEIVABLES CURRENT		
Sundry Debtors	<u>8,905</u>	<u>13,101</u>
8. FINANCIAL ASSETS CURRENT		
Available-for-sale financial assets (a)	10	10
Held-to-maturity investment (b)	<u>19,459</u>	<u>19,282</u>
	<u><u>19,469</u></u>	<u><u>19,292</u></u>
(a) Available-for-sale financial assets:		
Shares in Unlisted Companies	<u>10</u>	<u>10</u>
Total available-for-sale financial assets	<u><u>10</u></u>	<u><u>10</u></u>
(b) Held-to-maturity investments:		
Term Deposits:		
- Club Ltd	5,000	5,000
- Men's Club	5,960	5,783
- Women's Club	<u>8,499</u>	<u>8,499</u>
Total held-to-maturity investments	<u><u>19,459</u></u>	<u><u>19,282</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
9. INVENTORIES		
CURRENT		
At cost:		
Trading Stock - at cost	<u>31,343</u>	<u>24,701</u>
10. OTHER ASSETS		
CURRENT		
Prepayments	<u>5,691</u>	<u>2,912</u>
11. PROPERTY, PLANT AND EQUIPMENT		
Freehold Land - at cost	<u>1,093</u>	<u>1,093</u>
Greens, Surrounds & Roads	142,667	121,858
Less Accumulated Depreciation	<u>(26,948)</u>	<u>(23,134)</u>
	<u>115,719</u>	<u>98,724</u>
Buildings	1,482,935	1,474,614
Less Accumulated Depreciation	<u>(474,237)</u>	<u>(430,085)</u>
	<u>1,008,698</u>	<u>1,044,529</u>
Total land and buildings	<u>1,125,510</u>	<u>1,144,346</u>
Plant & Equipment	630,573	597,328
Less Accumulated Depreciation	<u>(548,795)</u>	<u>(523,009)</u>
	<u>81,778</u>	<u>74,318</u>
Carpets	4,749	4,749
Less Accumulated Depreciation	<u>(4,662)</u>	<u>(4,625)</u>
	<u>87</u>	<u>124</u>
Poker Machines	367,156	366,220
Less Accumulated Depreciation	<u>(231,698)</u>	<u>(244,438)</u>
	<u>135,458</u>	<u>121,782</u>
Furniture & Fittings	100,185	100,185
Less Accumulated Depreciation	<u>(71,561)</u>	<u>(62,272)</u>
	<u>28,623</u>	<u>37,912</u>
Total plant and equipment	<u>245,945</u>	<u>234,136</u>
Total property, plant and equipment	<u>1,371,455</u>	<u>1,378,482</u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

2015 **2014**
\$ **\$**

(a) Movements in carrying amounts

For disclosure on movement in carrying amounts please refer to note 19(a) at the end of this financial report.

12. TRADE AND OTHER PAYABLES

CURRENT

Goods & Services Tax	11,261	3,886
Trade Creditors	<u>128,539</u>	<u>83,707</u>
	<u>139,800</u>	<u>87,593</u>

NON-CURRENT

Trade Creditors	<u>13,819</u>	<u>37,507</u>
-----------------	---------------	---------------

13. BORROWINGS

CURRENT

Loan - Summerland Credit Union	<u>175,631</u>	<u>126,020</u>
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(a) Total current and non-current secured liabilities:

Mortgage loans	<u>175,631</u>	<u>126,020</u>
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(b) A registered first mortgage over the land and buildings of Alstonville Plateau Bowls and Sports Club Limited is held by the Summerland Credit Union to secure the company's loan facility of \$341,069. The amount of facility unused at 30 June 2015 was \$165,438. The total value of the land and buildings pledged as security is \$1,009,791.

14. PROVISIONS

CURRENT

Employee Entitlements	<u>53,227</u>	<u>50,267</u>
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NON-CURRENT

Employee Entitlements	<u>3,304</u>	<u>2,249</u>
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Employee Entitlements:

Opening balance at 1 July 2014	52,516	
Additional Provisions Raised	4,015	

Balance at 30 June 2015	<u>56,531</u>	
-------------------------	---------------	--

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
15. OTHER LIABILITIES		
CURRENT		
Accrued Charges	16,218	27,978
Members Subscriptions In Advance	19,274	16,070
Restaurant Bond	1,000	1,000
	36,492	45,047

16. RELATED PARTY TRANSACTIONS

Related Parties

The company's main related parties are as follows:

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.

(b) Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

(c) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The following transactions occurred with related parties:

(i) Director-related transactions

The total cost of goods and services provided by director-related entities to the Club

	-	272
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17. COMPANY DETAILS

The registered office and principal place of business of the company is:
 Alstonville Plateau Bowls And Sports Club Limited
 10-14 Deegan Drive
 Alstonville NSW 2477

If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Club. At 30 June 2015 the number of members was 1,332 (2014 - 1,558).

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

2015 **2014**
\$ **\$**

18. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash	47,770	43,288
Cash at Bank	50,323	43,911
	98,093	87,199
	98,093	87,199

(b) Reconciliation of cash flow from operations with profit after income tax

Profit after income tax	(64,318)	(156,779)
Non-cash flows in profit:		
Loss/(Profit) from disposal of Property, Plant & Equipment	(8,050)	1,639
Depreciation	124,214	118,597
Interest Reinvested	(177)	-

Changes in assets and liabilities:

(Increase)/Decrease in Receivables & Other Debtors	4,196	(1,220)
(Increase)/Decrease in Inventories	(6,643)	(918)
(Increase)/Decrease in Other Assets	(2,780)	(599)
Increase/(Decrease) in Accounts Payable & Other Payables	28,519	3,032
Increase/(Decrease) in Provisions	4,015	21,564
Decrease/(Increase) in Other Liabilities	(8,555)	(6,986)
Net cash provided by activities (used in) operating	70,421	(21,670)
	70,421	(21,670)

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	Freehold Land - at cost	\$	Greens, Surrounds & Roads	\$	Buildings	\$	Plant & Equipment	\$	Poker Machines	\$	Furniture & Fittings	\$	Total	\$
19. (a) MOVEMENT IN CARRYING AMOUNTS														
Movements in carrying amounts for each class of property, plant and equipment.														
Balance at 1 July 2013	1,093		98,174		1,084,233		80,829		52,018		44,638		1,360,985	
Additions	-		3,723		3,694		21,676		105,268		3,372		137,733	
Disposals	-		-		-		(1,639)		-		-		(1,639)	
Depreciation expense	-		(3,173)		(43,398)		(26,424)		(35,504)		(10,098)		(118,597)	
Carrying amount at 30 June 2014	1,093		98,724		1,044,529		74,442		121,782		37,912		1,378,482	
Additions	-		20,809		8,321		33,245		54,816		-		117,191	
Depreciation expense	-		(3,814)		(44,152)		(25,822)		(41,140)		(9,289)		(124,217)	
Carrying amount at 30 June 2015	1,093		115,719		1,008,698		81,865		135,458		28,623		1,371,456	

**ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on the preceding pages, are in accordance with the Corporations Act 2001 and;
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001; and
 - b. give a true and fair view of the financial position as at 30 June 2015 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors on 14 August 2015 and signed on its behalf by:



D Johnston
Director



D Lowien
Director

Independent Audit Report to the Members of
Alstonville Plateau Bowls and Sports Club Limited

Report on the financial report

We have audited the accompanying financial report of Alstonville Plateau Bowls and Sports Club Limited, which comprises the statement of financial position as at 30 June 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Director's responsibility for the financial report

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility including designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud and error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REGISTERED
COMPANY
AUDITORS

TW Graham
BBus, CA, FFin

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

TL Kirkland
BBus, CA

SMSF
AUDITORS

GJ Smith
BBus, LLB, CA, Dip. FP

SI Trustum
BBus, CA, Dip. FP

AM Jones
BBus, Affiliate ICAA, CPA, Dip. FP

T Bazzana
BBus, CA, Dip. FP

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solution driven

Independent Audit Report to the Members of
Alstonville Plateau Bowls and Sports Club Limited

**REGISTERED
COMPANY
AUDITORS**

TW Graham
BBus, CA, FFIn

GJ Smith
BBus, LLB, CA, Dip, FP

SI Trustum
BBus, CA, Dip, FP

TL Kirkland
BBus, CA

**SMSF
AUDITORS**

GJ Smith
BBus, LLB, CA, Dip, FP

SI Trustum
BBus, CA, Dip, FP

AM Jones
BBus, Affiliate ICA, CPA, Dip, FP

T Bazzana
BBus, CA, Dip, FP

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Auditor's Opinion

In our opinion, the financial report of Alstonville Plateau Bowls and Sports Club Limited is in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

WCA audit & assurance services pty ltd
Authorised Audit Company



Trevor W Graham
Director

Date: 14 August 2015

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ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Bar Trading			
Bar Sales		668,437	631,192
LESS COST OF GOODS SOLD			
Opening Stock		23,944	23,062
Purchases		<u>289,860</u>	<u>268,706</u>
		313,804	291,768
Closing Stock		<u>30,831</u>	<u>23,944</u>
		<u>282,973</u>	<u>267,824</u>
GROSS PROFIT		<u>385,464</u>	<u>363,369</u>
GROSS PROFIT %		<u>57.67%</u>	<u>57.57%</u>
LESS DIRECT COSTS			
Beer Gas		2,531	2,919
Depreciation		77	706
Salaries & Wages - Bar		206,037	198,890
Provision for Employee Benefits		5,625	967
Superannuation		18,135	17,406
Workers Compensation Insurance		4,976	5,781
Bar Repair, Replacements Maintenance & Cleaning		<u>8,051</u>	<u>18,223</u>
		<u>245,432</u>	<u>244,893</u>
GROSS TRADING PROFIT		<u><u>140,032</u></u>	<u><u>118,475</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Catering Trading			
Catering Sales		1,504	6,206
LESS COST OF GOODS SOLD			
Purchases		<u>8,540</u>	<u>6,673</u>
GROSS PROFIT (LOSS)		(7,036)	(467)
LESS DIRECT COSTS			
Depreciation - Catering Equipment		7,409	4,995
Electricity		1,392	8,123
Cleaning		658	616
Repairs & Maintenance		<u>5,611</u>	<u>5,604</u>
		<u>15,070</u>	<u>19,338</u>
GROSS TRADING PROFIT (LOSS)		<u><u>(22,106)</u></u>	<u><u>(19,805)</u></u>

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Club Keno Trading			
Keno Commissions Received		12,972	13,948
		12,972	13,948
GROSS PROFIT		12,972	13,948
LESS DIRECT COSTS			
Depreciation		12	193
Keno Wages		6,019	5,851
Provision for Employee Benefits		166	28
Superannuation		533	540
Workers Compensation Insurance		165	193
Repairs & Maintenance		1,527	1,543
Keno Promotions		-	750
		8,422	9,098
GROSS TRADING PROFIT		4,550	4,849

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Poker Machine Trading			
Poker Machine Revenue		435,583	398,205
Poker Machine GST Compensation Received		17,180	17,180
		452,763	415,385
LESS DIRECT COSTS			
Depreciation - Poker Machines		41,140	35,504
Poker Machine Wages		24,074	23,404
Provision for Employee Benefits		662	114
Superannuation		2,133	2,125
Workers Compensation Insurance		774	899
Maintenance & Contracts		8,950	6,990
Data Monitoring Costs		9,776	9,494
		87,509	78,530
GROSS TRADING PROFIT		365,254	336,855

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
TAB Trading			
TAB Commissions Received		8,909	12,169
GROSS PROFIT		8,909	12,169
LESS DIRECT COSTS			
TAB Wages		6,019	5,851
Provision for Employee Benefits		165	28
Superannuation		534	540
Workers Compensation Insurance		166	193
Sky Channel		17,809	18,684
		24,693	25,296
GROSS TRADING PROFIT (LOSS)		(15,783)	(13,127)

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
DIVISIONAL TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Greens Trading			
Greens Maintenance Donation		53,343	48,164
GROSS PROFIT		53,343	48,164
LESS DIRECT COSTS			
Greens Wages		72,591	70,101
Provision for Employee Benefits		(8,488)	6,148
Superannuation		6,206	6,709
Workers Compensation Insurance		2,212	2,570
Electricity		2,362	1,727
Maintenance - Greens		25,072	15,528
		99,953	102,784
GROSS TRADING PROFIT (LOSS)		(46,610)	(54,620)

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
Gross profit contribution from: Bar Trading	140,032	118,475
Gross profit (loss) contribution from: Catering Trading	(22,106)	(19,805)
Gross profit contribution from: Club Keno Trading	4,550	4,849
Gross profit contribution from: Poker Machine Trading	365,254	336,855
Gross profit (loss) contribution from: TAB Trading	(15,783)	(13,127)
Gross profit (loss) contribution from: Greens Trading	(46,610)	(54,620)
	425,335	372,628
INCOME		
Grants Received	20,000	
Members Subscriptions	18,147	21,256
Raffle Income	53,625	60,621
Profit on sale of non-current assets	8,505	
Other Revenue:		
- Advertising Income	-	1,109
- Commissions Received	6,984	7,022
- Donations Received	508	886
- Insurance Claims Received	545	9,257
- Rent Received	14,795	6,196
- Recovery of Fraud Costs	6,980	-
- Sponsorship Received	-	3,273
- Sundry Income	27,451	22,798
- Vending Machine Income	12,122	9,483
Sub Entities Income	96,565	99,906
	266,228	241,807
LESS EXPENDITURE		
Advertising	23,063	12,347
Affiliation Fees	8,806	9,196
Amortisation	3,814	3,173
Auditors' Remuneration:		
- Audit Fees	10,797	10,420
- Other Services	7,300	7,330
Bank Charges	4,216	3,878
Bookkeeping	-	12,238
Capital Expenditure < \$1000	-	6,475
Cleaning	6,967	9,803
Consultancy Fees	580	70
Computer Expenses	4,233	1,259
Depreciation - Buildings	44,152	43,398
Depreciation - Plant & Furnishings	27,610	30,628
Directors' Expenses	5,964	5,868
Donations	650	3,229
Fraud Costs	-	11,500
Insurance	28,247	25,860

ALSTONVILLE PLATEAU BOWLS AND SPORTS CLUB LIMITED
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
Interest Paid	10,013	7,113
Legal Costs	-	1,500
Light & Power	59,263	57,893
Loss on Sale of Asset	-	1,639
Maintenance - House	22,966	14,758
Members Entertainment & Amenities	61,391	68,652
Merchandise Expenses	1,820	588
Raffle Expenses	58,055	54,274
Rates	26,796	26,774
Security Costs	6,488	10,246
Sponsorship	8,333	2,216
Staff & Directors Training	1,553	5,674
Staff Amenities	1,699	777
Stationary, Printing & Postage	14,906	13,373
Subscriptions & Licenses	16,749	12,225
Sundry Expenses	20,212	15,744
Telephone	7,103	5,950
Under/(Over) Banking	(8)	1,992
Vending Machine Expenses	5,080	5,345
Administration Wage Costs:		
- Provision for Employee Benefits	5,886	14,277
- Superannuation	11,430	11,112
- Wages	125,864	121,006
- Workers Compensation Insurance	595	691
Waste Disposal	10,093	8,649
Sub Entities Expenses	103,195	112,074
	755,881	771,214
	(64,317)	(156,779)
NET OPERATING PROFIT (LOSS)	(64,317)	(156,779)

Alstonville Plateau Bowls & Sports Club Ltd

Annual General Meeting held Sunday 28th September 2014

Minutes

Meeting opened by Deputy Chairman Don Johnston at 10.05am

Present: As per the attendance register 67 Bowling members, 13 being Club or Sports Members.

Apologies: Margaret Meres, Molly Weir, Fred Weir, Barry Patch, Olga Patch, Bernice Jennings, Helen Way, Ron Keefer, Ray Cologon, Noel Besgrove, Betty Jones, Mitch Dutton, Graham Higgins.

Moved by I Compton, Seconded by R Moxey to accept apologies - CARRIED

- Welcome all Life Members and Patrons
- Welcome to Clubs Auditors Trevor Graham.
- 1 minute silence held

1. Receive Minutes:

Annual General Meeting 29th September 2013

Moved by Alan Meres Seconded by Ronald Spencer- CARRIED

2. Business Arising:

- M Chelman asked if the Board had followed up on any benefits on Contract Green keeping.
- D Johnston replied not at this stage as the current employment structure is working well.
- P Joyce stated that the loss for the 2013/2014 is the worst ever in the history of the Club.
- D Johnston noted that in his report he will be addressing the main reasons for the loss.

3. Consideration of:

a. Chairman's Report:

Tabled in Annual Report.

- Don Johnston added to his written report and apologized for the loss for the 2013/2014 financial year. Don reported that the Fraud Cost was due to Michael Border and requested the CEO Chris Chapman to report the matter to the members.
- CEO reported to the members that the sum of \$6,000.00 had been stolen from the Club. \$3000.00 through the accounts and \$3,000.00 in cash. CEO reported that once the discrepancies were detected the Clubs Auditors WCA were requested to attend the Club and ensure no other amounts were missing and to identify the amounts detected are correct. The process then was to make a formal report to Ballina Police. Detective Andrew Frazer was to handle our case and due to the cash amount of \$3,000.00, that may not stand up in court, Andrew proceeded to charge Michael on 3 charges of Fraud to which Michael pleaded guilty.
- Barry Sams stated that once Michael was found guilty the matter should have been reported to members.
- CEO Chris Chapman stated through the procedure we had been taking advice given by our honorary Solicitor Andrew McInnes, Detective Andrew Frazer, and insurers AON insurance Brokers. The advice received was to maintain full confidentiality until the matter is finalized.
- Barry Sams questioned what the excess for the claim is?
- CEO reported \$2,000.00
- Barry Sams noted that when the last Fraud matter happened there was a list of procedures put in place to eliminate any of this style of activity.
- CEO commented that with the current procedure our Treasurer David Lowien is involved in the checking of the banking and daybook entries. D Lowien also approves payments through internet banking or Cheques made payable for accounts.
- Barry Sams put a question to the Auditor: "is the current system adequate?"
- Clubs Auditor Trevor Graham report that the fraudulent activity was detected through the Clubs procedures and wasn't left to the audit process to be picked up. Trevor reported that they have made further recommendations to the Board.
- Max Hogan asked is there any checks done on staff prior to their employment.
- CEO noted that Michael didn't have a criminal record prior to this matter.

Moved A Meres to accept the report, Seconded by R Spencer. — Carried

b. Treasurer's Report:

- Tabled in Annual Report. D Lowien addressed the meeting noting the following and to answer questions Dave had previously received to answer at today's meeting:

- * Poker machine revenue down on last year \$61,921.00

- * Sub Clubs all reported loss as follows.

- Women's Club (1015)

- Men's Club (9911)

- Mixed Club (938)

- Golf Club (112)

D Lowien reported these amounts are included in the full Clubs reported loss.

- *Changes required*

Increase our revenue and decrease our expenses.

To achieve this we are currently advertising to attract Members and visitors to the Club. This can be achieved by promoting our current facilities.

- D Lowien had placed on the tables prior to the meeting a graph he had put together on how the Club's results and the improvement the Club is currently reporting in the current financial year.
- D Lowien reported our Income from gaming is up on budget by \$2016. Raffle income up \$903 and bar has increased on budget by \$1985. Our expenses such as power are down \$1184, wages down \$5304. While these amounts are not significant they are improvements on the current budget.
- P Joyce questioned the point redemption stating that it is incorrectly reported and should have been a bar sales expense.
- Auditor Trevor Graham answered the question stating that it is correctly reported and is treated in the same way as member's free drinks noting that this is only for members not visitors. Trevor reported that WCA audit several Club's and this is how the expense is reported.
- Barry Sams stated he doesn't agree with the 2015 forecast budget loss of \$56,000 that it is more likely to be a loss of \$78,000.

- Byron Wilson question: “what is the current position on the commercial loan?”
- CEO replied without having the account at the meeting he estimated the balance owing on the loan of \$156,000
- Barry Sams questioned is there a current cash flow projection for the 2014/2015.
- CEO replied no.
- P Joyce Sundry expenses why are they up so high?
- D Lowien the income side is also up and this is due to new items such as gas, and ice creams, pies and sausage rolls.
- Question to Auditor Trevor that had been received prior to the meeting on depreciation.
- Trevor fully explained how depreciation works and the significant role it has for the Club.

Moved by Dave Lowien seconded by Wayne Becquet to adopt Treasurers Report - CARRIED

c. Chief Executive Officer's Report:

- Tabled in Annual Report.
- C Chapman addressed the members and read his report as printed in the Annual Report.
- Question B Wilson questioned the current budget showing a loss of \$47,404.64 “how will the club continue to operate as stated in the report?”
- CEO Chris Chapman noted that the budget includes depreciation and this not being an actual cash amount will allow the club to continue to trade and pay accounts.
- Question A Meres noted the decline in membership 2014 (1845), 2013 (2022), 2012 (2041) what is the current number of members.
CEO will forward the number to Alan.

Moved by B Wilson and seconded by B Wheeler to accept report - Carried.

d. Treasurer's Financial Statements and Auditors Reports:

- Tabled in Annual Report.
- T Graham addressed the meeting noting from page 17 of the reports the following: The loss for the year ended \$156,779 and a cash deficit of \$21,670.
- Question B Wilson: "How much was spent on kitchen upgrades?"
- Trevor responded new boiling unit \$1,200 commercial microwave oven \$2,000 deep fryer \$6,000 were the main expenses for the year.
- B Wilson noted that the Keno profit and loss isn't in the annual report.
- CEO responded this was a misprint the TAB report is in twice however the results for Keno are reported on page 42 and income of \$4,850.
- B Wilson noted the Book keeping amount of \$12,238 should be part of the administration wages.
- CEO reported that the Book keeping was contracted out and isn't part of our wage account. The workers compensation insurance premium is based on our wage cost and the annual report is sent with our annual return.
- B Wilson TAB has another loss is the Board considering removing this facility.
- CEO report that there is no consideration to remove this facility in the 2014/2015 year.
- P Joyce noted that with good marketing and proper promotion you will see TAB increase by 60% as this has been done before.

Moved by Alan Meres seconded by B Thompson to accept reports - CARRIED

- Chairman D Johnston thanked all of the Members, Directors and Secretaries that he has worked with over the past 12 months. He then invited Life Member and Club Patron, May Chelman to take the Chair for the Election of officers.
- May Chelman congratulate the Board and Staff on a very difficult year and wish the incoming board every success. Due to there being no election May Chelman invited Don Johnston back to the chair.

- Don Johnston thanked May Chelman and introduced the 2014/2015 Board.

a) Board:

- i. Chairman - Don Johnston 1 year remaining
- ii. Deputy Chairman - Maureen Becquet 3 year term
- iii. Treasurer - Dave Lowien 2 years remaining
- iv. Ordinary Director - Cheryl Ryan 2 years remaining
- v. Ordinary Director - Richard Moxey 1 year remaining
- vi. Ordinary Director - Kerrie Howard 3 year term.
- vii. Ordinary Director - Michael Iveli 3 year term.

- Don Johnston thanked Alden Orchard for his service.

Under the Clubs Triennial rule the position as Director and term of service.

Group 1 = 1yr	Chairperson Director	Donald Johnston Richard Moxey
Group 2 = 2yrs	Treasurer Director	David Lowien Cheryl Ryan
Group 3 = 3yrs	Deputy Chairperson Director Director	Maureen Becquet Michael Iveli Kerry Howard

b) Patron:

- **R Moxey nominated M Chelmen for Club Patron, M Chelman - Accepted.**

c) Honorary Solicitor:

- **R Spencer seconded by B Wilson that the current Honorary Solicitor, Andrew McInnes, be nominated - CARRIED.**

d) Returning Officer:

- **It was moved by R Moxey and seconded by B Wilson to nominate Raymond Johnston for the position of Returning Officer - CARRIED**

e) Directors Expenses and Honorariums:

That pursuant to the Registered Clubs Act the members hereby approve spending \$10,000 on expenses for directors in respect of his or her services as a member of the governing body of the Club including honorariums in the following amounts:

a. Chairperson	\$1,000.00
b. Deputy Chairperson	\$750.00
c. Treasurer	\$750.00
d. Ordinary Directors	\$500.00

- **Moved by M Chelman seconded by J Lowien to approve \$10,000.00 - CARRIED**

f) General Business

- Geoff Daley 30 years of Service. Ronald Spencer presented a jacket to Geoff with 30 years of service embroidered on it and a \$250.00 gift voucher to the local camping store.
Ronald congratulated and thanked Geoff for the past 30 years.
- Geoff thanked the Club for the kind gift.

Note for Members

- CEO read Rule 112 Amendments To Constitution was read to the meeting as printed in Notice read

Special Resolution 1

Special Resolution to delete rule

: Rule 50 (a)

Rule 50 (a) be replaced as follows

The Board shall consist of (5) five directors comprising of a Chairperson, Deputy Chairperson, Treasurer, and (2) two ordinary directors.

- **Moved by Peter Joyce seconded by Raymond Johnston**
- CEO read the Special Resolution as per the notice sent to Members that was moved by Peter Joyce and seconded by Ray Johnston.
- Chairman Don Johnston handed the meeting over to Peter Joyce to speak to this Special resolution.
- Peter Joyce addressed the meeting on the benefits of adopting this Special resolution with a reduction from seven (7) to five (5) Board of Directors.

- Ray Johnston addressed the meeting noting that the research behind the Special Resolution with information obtained through Clubs NSW, and the Office of Sport and Recreation. Ray also noted that the CEO could run the Friday night raffles with assistance by staff. Also noted the Poker machine clearance can also be done by CEO and staff as the Club doesn't open till 11.30am week days.
- Chairman Don opened the meeting for debate stating voting will be done on both special resolutions by ballot using ballot papers collected on entry to the meeting.
- Speaker against Alan Meres no need to fix what's not broken.
- Speaker for none
- Speaker against Wayne Becquet addressed the meeting that this is the first year his wife Maureen had been a director at this Club and the amount of time spent by Maureen to carry out her duties is a lot and to reduce the numbers will only increase the workload.
- Speaker for none
- Speaker against Maureen Becquet stated that the current Board of seven (7) approximately are volunteering a combined 50 hours and saving the Club over \$1,500 per week if these hours were performed by paid staff.
- Speaker for none
- Speaker against Byron Wilson stated the times he has been on the Board that seven (7) Directors works well and gives flexibility if someone is away. To have staff performing these tasks wouldn't be affordable.
- There being no further speakers Chairman Don asked Peter Joyce for final right of reply.
- Peter stated for the Club to move forward this change will allow a more bowling committed Board to ensure no further greens be taken away and the Board would consist of a more business style Board that can work with management and staff. Peter reminded that the meeting that the 2013/2014 financial results are the worst ever recorded and change needs to happen now. Peter thanked the meeting for the opportunity to present the Special resolution.
- Chairman Don Johnston called for two (2) nominations for scrutineers to assist the returning officer Ray Johnston to proceed with the ballot. Alan Meres and Joy Lowien were nominated.

- Ray Johnston proceeded to run the ballot asking the registered Bowling members to vote using the ballot paper supplied by voting for or against by using an x in the box provided.
- After the count was completed Returning officer Ray Johnston gave the results to Chairman Don Johnston. Don Johnston announced the Special Resolution was defeated.

Special Resolution 2

- : Rule 50 (b)
- : Rule 50 (c)
- : Schedule 4

Rule 50 (b) be replaced as follows:

The Board be elected in accordance with the biennial rule set out in rule 52 (a)

Rule 50 (c) be replaced as follows:

Not less than (4) Members of the Board shall be Honorary Life Members or Bowls Members who meet the eligibility requirements referred to in sub Rule (d) and not more than (1) Member of the Board shall be Club members, Sporting members on the Board at any time but there be up to a maximum of (1) Club members, Sporting members depending upon nominations received and the result of any ballot or ballots held.

Rule 52 (a) be replaced as follows:

The Board shall be elected biennially in accordance with Rule 53 and in accordance with Schedule 4 of the Registered Clubs Act (which is set out below) and the first meeting under the biennial rule will be the Annual General Meeting held in 2015.

Schedule 4 be replaced as follows:

1. In this Schedule

"general meeting" means a meeting of the members of the club at which members of the governing body are to be elected;

"biennial rule" means the rule of the club that provides for the election of members of the governing body in accordance with this Schedule;

"year" means the period between successive meetings.

2. First general meeting under biennial rule

The members elect the entire board at the first general meeting and the elected positions are held for a two year period.

Casual Vacancies

3. (1) a person who fills a casual vacancy in the office of a member of the governing body elected in accordance with this Schedule shall, unless otherwise disqualified, hold office until the next succeeding general meeting.

4. (2) the vacancy caused at a general meeting by a person ceasing to hold office under sub clause (1) shall be filled by election at the general meeting and the person elected shall, unless otherwise disqualified, hold office for the residue of the term of office of the person who caused the casual vacancy initially filled by the person who ceased to hold office at the general meeting.

- CEO read the Special Resolution as per the notice sent to Members that was moved by Peter Joyce and seconded by Ray Johnston.
- Chairman Don Johnston handed the meeting over to Peter Joyce to speak to this Special resolution.
- Peter Joyce gave his address speaking on the benefits he believes of holding the biennial election system. Peter stated he had rung Clubs all through this area and beyond and no other Club has the Triennial rule they are mainly biennial. Peter noted that this system will give the Members and opportunity to vote the Full Board in every two (2) years.
- Ray Johnston supporting the Special resolution explained the difference between the current Triennial and the proposed biennial elections.
- Chairman Don opened the meeting for debate stating voting will be done by ballot using ballot papers collected on entry to the meeting.
- Speaker Jim Brigginsshaw stating the difference between Biennial and biannual noting the wording correction in the notice sent to members.
- Speaker against Alan Meres reading a Clubs NSW circular that the current Triennial rule and reduce the likelihood of a hostile takeover.

- Speaker Byron Wilson noting that due to the first Special resolution being defeated that were this resolution notes the amount of Directors will be seven (7).
- There being no further speakers Chairman Don Johnston asked Peter Joyce for his final right of reply.
- Peter Joyce stated this biennial rule will ensure the Members can take the Club forward and have the ability to vote on a full Board of Directors every two (2) years this also give a Director the opportunity to re-stand if they choose and also the two (2) year term would attract more members to stand as the current three (3) year term is too big of a commitment and a two (2) year term more attractive.
- Ray Johnston proceeded to run the ballot asking the registered Bowling members to vote using the ballot paper supplied by voting for or against by using an x in the box provided.
- Ray Johnston returned to the meeting with the results of the ballot. Don Johnston announced that the Special Resolution was lost.
- Don Johnston noted to the meeting that due to both Special resolutions were lost that the current constitution remains in place.

**Moved Ron Spencer seconded by Deidre Moxey to destroy ballot papers.
CARRIED**

- Peter Joyce excused himself from the meeting to attend a prior engagement.

Plateau Sports

- Question raised prior to the meeting with correspondence received from Alan Meres and Byron Wilson regarding Plateau Sports.
- CEO Chris Chapman addressed the meeting to give clarification on the name. The current television advertising was played and viewed by Members. CEO explained that the Alstonville Plateau Bowls and Sports Club was too long to have an impact for a 15 second advert. The name Plateau Sports was adopted by the Board not to replace the Clubs name but to be used as a marketing tool.
- Jim Briginshaw stated that this Club has been known and is still known as the ABC Alstonville Bowling Club and at no time should the word Bowls be taken out of the name.

- Alan Meres requested permission to read out a letter addressed to the CEO this week signed by Alan Meres and Byron Wilson.
- Chairman Don Johnston approved the letter to be read out and copies can be made for members if required.
- Alan Meres read the letter to the meeting giving their opinion on the name Plateau Sports.
- Chairman Don Johnston responded to the letter ensuring Members that the name Plateau Sports is only a marketing tool and is not a name change Plateau Bowls and Sports Club will remain.
- Don explained the major renovations planned for B green in December this year and A Green the following year stating we are very committed to bowls in this Club but to keep these facilities we have to diversify and attract the community to the Club. C green can still be used for Bowls events when required as we still have five (5) rinks left.
- Les Daley stated that the last name change from Alstonville Bowling Club to Alstonville Plateau Bowls and Sports Club was to attract other sporting bodies to our Club however to date this hasn't happened.
- Catering question regarding the All You Can Eat Buffett should this be on a Friday night instead of a Wednesday night?
- CEO explained that Friday nights are already a busy night for the Club and restaurant and the reason we chose Wednesday night was the quiet night of the week. CEO stated that last Wednesday night there was just over 80 customers for the buffet.
- Byron Wilson commented on the smoking area near A Green and that you can't smoke and watch bowls.
- CEO explained the current ruling on smoking noting that you can smoke on a bowling green even while playing bowls with minors and yes the ruling states you cannot smoke and watch bowls. This is a crazy piece of legislation because if you're sitting in the current area watching television you're not under the Smoke free environment act but if you are watching the bowls you are. Currently were asking those who wish to spectate bowls do so in the non smoking area and people who wish to smoke and not spectate bowls use the smoking area.
- Byron Wilson asked how much has the Club spent on improvements in the kitchen.

- Trevor Graham from WCA read from the Clubs asset register noting that the major expense for the year was the deep fryer at a cost of \$6,000 and this item has since been replaced in the current year.
- Alan Stone questioned where is the Board up to on the Social Bowling category that the Men's Bowling Club passed at their Annual General Meeting.
- CEO stated that this motion goes before the Board on the 6th October.
- Robert Thompson announced bowls upcoming Bowls events. Robert also congratulated Indy and Kit Conlan on their win coming first in pairs.
- Chairman Don Johnston noted we have not only broken a record for the worst financial year result but also for the longest Annual General meeting. Don asked if there is any further General Business. There being no further general Business Don thanked everyone for their attendance and encouraged members to utilize their membership cards at the bar to receive \$10.00 worth of bar purchases.

Meeting Closed 12.58pm.